



Date: 05-04-2019

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART-A

ANSWER ALL THE QUESTIONS

(10x2=20 marks)

1. Define the term Audit.
2. What is private audit?
3. What is test check?
4. Define lapping.
5. What is audit program?
6. What is primary voucher?
7. What is going concern values?
8. List out the different methods of valuing stock.
9. What do you mean by audit report?
10. What is E-filing?

PART-B

ANSWER ANY FOUR QUESTIONS

(4x10=40 marks)

11. Explain the differences between investigations and auditing.
12. What are the objects of audit? Describe them briefly.
13. Write a short note on “Audit working papers”.
14. Discuss the fundamental principles of internal check.
15. State the importance of vouching.
16. Distinguish between Verification and Vouching.
17. Discuss the salient features of Computer Assisted Audit Techniques (CAAT).

PART-C

ANSWER ANY TWO QUESTIONS

(2x20=40 marks)

18. What are the advantages of Audit? Briefly state the qualities of an auditor.
19. “In vouching payments, the auditor does not merely seek proof that money has been paid away”- Discuss.
20. How would you verify the following items?
(a) Good will (b) Investment (c) Book debts (d) Trade creditors (e) loans.
21. Explain the rights, powers and liabilities of an Auditor.

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